

Unit 7: FOREIGN TRADE

26th Week • 178-187

THURSDAY

[illegible]

i) Exchange Rate Policy: Before 1990 India was on a 22% fixed rate (devaluation of Rupee). Before 1990 India was on a partially convertible system. After 1990 India has a dual exchange rate system. For 40% convertibility, a fixed exchange rate is maintained at 60% (Rupee is devalued). After 1990 India has a flexible exchange rate system.

floatings system managed.

JULY								AUGUST								
2013								2013								
WK	S	M	T	W	T	F	S	WK	S	M	T	W	T	F	S	
27								31						1	2	3
28	7	8	9	10	11	12	13	32	4	5	6	7	8	9	10	
29	14	15	16	17	18	19	20	33	11	12	13	14	15	16	17	
30	21	22	23	24	25	26	27	34	18	19	20	21	22	23	24	
31	28	29	30	31				35	25	26	27	28	29	30	31	

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